



STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION

ROY COOPER
GOVERNOR

JAMES H. TROGDON, III
SECRETARY

March 1, 2019

**NCDOT Legislative Report on a Pilot Program to Reduce Inventory of Residue
Property**

This report is submitted to the Joint Legislative Transportation Oversight Committee in compliance with the legislative mandate set forth in S.L. 2017-137. Contained herein are requirements set forth by the General Assembly, a summary of the process the NCDOT has implemented for the disposal of residue property, and an update on the status of the pilot program.

In implementing this pilot program, the Department was required to prepare a request for proposals to select real estate brokers and real estate auctioneers to dispose of a representative sample of residue properties, selected by the Department, consisting of at least 15 Class A properties, 30 Class B properties, and 45 Class C properties distributed throughout the State. Residue property class is assigned pursuant to G.S. 136-19.7(d). The term for the initial contracts awarded was 180 days. The Department repeated the request for proposals process to award contracts for a subsequent 180-day term.

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Pilot Program 1

The Department issued a request for letters of interest (RFLOI) on September 15, 2017. Prior to issuance, the Department contacted the official licensing boards for real estate agents and auctioneers as well as the dominant trade groups for each to let them know the RFLOI would be issued and to attempt to reach as many firms as possible.

The program ran from January 22, 2018 until July 22, 2018 with four realtors/auctioneers. The Department spent \$55,850 on appraisals; \$14,570 on surveys; and \$110,600 on commission.

	A-class parcels	B-class parcels	C-class parcels	Total Parcels	Total Appraised Value
Parcels Listed	25	34	47	106	\$1,114,263
Parcels Sold	13	26	18	57	\$669,036

The total sale price for all parcels sold was \$995,790. The program's net revenue was \$813,270.

Pilot Program 2

The Department issued a second RFLOI on April 2, 2018. Prior to issuance, the Department contacted the official licensing boards for real estate agents and auctioneers as well as the dominant trade groups for each to let them know the RFLOI would be issued and to attempt to reach as many firms as possible.

The program ran from August 28, 2018 until February 28, 2019 with six realtors/auctioneers. The Department spent \$41,000 on appraisals; \$52,616 on surveys; and \$67,807 on commission.

	A-class parcels	B-class parcels	C-class parcels	Total Parcels	Total Appraised Value
Parcels Listed	22	35	54	111	\$694,939
Parcels Sold	9	20	26	55	\$369,551

The total sale price for all parcels sold was \$369,655. The program's net revenue was \$208,232. Additionally, there are currently 12 parcel sales pending acceptance by the Board of Transportation.

Identity of Purchasers

Pursuant to Section 2(c)(3) of S.L. 2017-137, the following is a list of purchasers from both programs.

ANGELA MALLETTE	MICHAEL SULLIVAN
BILLY LOVE	MODCLT
BRUCE INGLE	NARENDRA MEKA
CHARLES DEES	NATHAN NEWSOM
CHARLES DINGEE	NEILL PROPERTIES
CHRISTOPHER BRITT	NEPTALI DOMINGUEZ
CLARENCE RACE	PATRICE PICKETT
CLYDE PATTERSON	PATRICK WALSH
DULCE ALONSO	RAMON LOPEZ
EVERETT JOHNSON	RICHARD DAVIS
GEM BUILDERS	RICHARD GEPHART
GEORGE PETTY	RICHARD MAY
HAMMAD RAZA	ROBERT CHRISTOPHER
JAINIX LLC	ROBERT CORDEIRO
JANET THOMAS	RON JOYCE
JEFFREY COOPER	SARAVANAN BALA
JIMMY SANTOS	SILVIO ALMEIDA
JMK PARTNERS	SOUTHCRAFT BUILDERS
JOHN DARRAH	SRIKAHATH GODDAM
JOHN LEWIS	STEFAN BOSKOVIC
JOSHUA NOWLIN	STEVEN COGAR
JULIO HASSAN ALBA	SUSAN MCCASLIN
LAND OF HOPE II	THADDEUS WILSON
LUAN LY	TIMOTHY STEPHENS
MARSHAL HAHN	WILLIAM MOORING
MEHDI SAFFARI	WILSON MINI STORAGE
MELISSA BROWN	